Document Page 1 of 2

## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

## Caption in Compliance with D.N.J. LBR 9004-1(b)

Denise Carlon
KML Law Group, PC
216 Haddon Avenue, Suite 406
Westmont, NJ 08108
Specialized Loan Servicing LLC, as servicer for U.S.
Bank National Association, as Trustee for Securitized
Asset Backed Receivables LLC Trust 2006-WM1,
Mortgage Pass-Through Certificates, Series 2006-WM1

In Re:

Lee, Kyu Taik Yang, Tong Ha

Order Filed on July 27, 2017 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No: <u>17-19273 JKS</u>

Hearing Date: July 25, 2017

Judge: John K. Sherwood

Recommended Local Form: Followed Modified	
---	--

## **ORDER VACATING STAY**

The relief set forth on the following page is hereby ordered **ORDERED**.

**DATED: July 27, 2017** 

Honorable John K. Sherwood United States Bankruptcy Court Case 17-19273-JKS Doc 23 Filed 07/27/17 Entered 07/27/17 14:26:25 Desc Main Document Page 2 of 2

Upon the motion of <u>Specialized Loan Servicing LLC</u>, as <u>servicer for U.S. Bank National</u>

<u>Association</u>, as <u>Trustee for Securitized Asset Backed Receivables LLC Trust 2006-WM1</u>, <u>Mortgage Pass-Through Certificates</u>, <u>Series 2006-WM1</u>, under

Bankruptcy Code section 362(a) for relief from the automatic stay as to certain property as hereinafter set forth, and for cause shown, it is

ORDERED that the automatic stay is vacated to permit the movant to institute or resume and prosecute to conclusion one or more actions in the court(s) of appropriate jurisdiction to pursue the movant's rights in the following:

Real Property More Fully Described as:

Land and premises commonly known as Lot 55.01, Block 158, 53 Delmar Avenue, Cresskill NJ 07626

☐ Personal Property More Fully Describes as:

It is further ORDERED that the movant, its successors or assignees, may proceed with its rights and remedies under the terms of the subject mortgage and pursue its state court remedies including, but not limited to, taking the Property to Sheriff's Sale, in addition to potentially pursuing other loss mitigation alternatives, including, but not limited to, a loan modification, short sale or deed-in-lieu foreclosure. Additionally, any purchaser of the property at sheriff's sale (or purchaser's assignee) may take any legal action for enforcement of its right to possession of the property.

It is further ORDERED that the movant may join the debtor and any trustee appointed in this case as defendants in its action(s) irrespective of any conversion to any other chapter of the Bankruptcy Code.

The movant shall serve this order on the debtor, any trustee and any other party who entered an appearance on the motion.